

Scott Olson, CPA, LLC
Certified Public Accountant
6003-7th Avenue
Kenosha, WI 53143

To the Directors of
Just Live, Inc.
Burlington, WI

I have compiled the accompanying statement of financial position-cash basis of Just Live, Inc. (a Non-Profit Company) as of December 31, 2015, and the related statement of activities-cash basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures and the statement of retained earnings were included in the financial statements, they might influence the use's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Scott Olson, CPA, LLC
November 15, 2016

Just Live, Inc.
Statement of Activities-Cash Basis
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
State Bank of the Lakes	50,307.52
Total Checking/Savings	<u>50,307.52</u>
Total Current Assets	<u>50,307.52</u>
TOTAL ASSETS	<u>50,307.52</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	53,132.79
Net Income	<u>-2,825.27</u>
Total Equity	<u>50,307.52</u>
TOTAL LIABILITIES & EQUITY	<u>50,307.52</u>

Just Live, Inc.
Statement of Financial Position-Cash Basis
 January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	472.00
Individ, Business Contributions	17,836.34
Sponsor	23,300.00
Vendor	150.00
Direct Public Support - Other	1,270.72
Total Direct Public Support	43,029.06
Special Events Income	
50/50	1,872.00
Bake Walk	960.60
Beer/Wine Sales	6,432.00
Booze Wagon	3,654.25
Car Show	794.00
Cash raffle tickets sold	8,671.00
Dave's Saloon 50/50-strip card	437.50
Donations	5,272.76
shrimp boil	766.00
T Shirt Sales	2,844.00
Theme Raffles	7,960.00
Vendor	75.00
Special Events Income - Other	6,446.38
Total Special Events Income	46,185.49
Total Income	89,214.55
Gross Profit	89,214.55
Expense	
Business Expenses	
Business Registration Fees	74.00
Just Live Expense	
Parade	242.89
promotional items	520.00
Just Live Expense - Other	809.73
Total Just Live Expense	1,572.62
Total Business Expenses	1,646.62
Contract Services	
Accounting Fees	450.00
Website	1,476.55
Total Contract Services	1,926.55
Donation	37,570.00
Facilities and Equipment	
Donated Facilities	200.00
Equip Rental and Maintenance	193.86
Property Insurance	2,351.00
Rent, Parking, Utilities	1,400.00
Total Facilities and Equipment	4,144.86

Just Live, Inc.
Statement of Financial Position-Cash Basis
 January through December 2015

	Jan - Dec 15
Fundraising Expenses	
Beer/Wine	2,590.36
Block Party	199.62
Event Advertising	6,681.29
Event Entertainment	1,000.00
Event printing	415.40
Event Raffles	4,733.93
Event supplies	1,412.11
food	760.54
Music	7,700.00
Security	700.00
Sound	800.00
T-Shirts	4,458.50
Total Fundraising Expenses	31,451.75
Music Festival	
Advertising	1,483.73
Booze Wagons	28.79
Car show	25.00
festival maintenance & repairs	224.18
Ice	50.00
Total Music Festival	1,811.70
Operations	
Books, Subscriptions, Reference	1,100.00
Postage, Mailing Service	245.00
Printing and Copying	1,057.74
Supplies	658.42
Telephone, Telecommunications	242.63
Total Operations	3,303.79
Other Types of Expenses	
Advertising Expenses	3,216.66
Memberships and Dues	403.00
Online Bank fee	64.59
Total Other Types of Expenses	3,684.25
Pedal for Pat	523.69
Program Services	5,057.83
Sponsorship	300.00
Travel and Meetings	
Conference, Convention, Meeting	535.41
Travel and Meetings - Other	83.37
Total Travel and Meetings	618.78
Total Expense	92,039.82
Net Ordinary Income	-2,825.27
Net Income	-2,825.27