

Scott Olson, CPA, LLC  
Certified Public Accountant  
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To the Directors of  
Just Live, Inc.  
Burlington, WI

I have compiled the accompanying statement of financial position-cash basis of Just Live, Inc. (a Non-Profit Company) as of December 31, 2018, and the related statement of activities-cash basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures and the statement of retained earnings were included in the financial statements, they might influence the use's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Scott Olson, CPA, LLC  
September 17, 2019

**Just Live, Inc.**  
**Statement of Financial Position-Cash Basis**  
**As of December 31, 2018**

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	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
State Bank of the Lakes	72,794.87	98,243.31
Total Checking/Savings	<u>72,794.87</u>	<u>98,243.31</u>
Total Current Assets	<u>72,794.87</u>	<u>98,243.31</u>
<b>TOTAL ASSETS</b>	<u><u>72,794.87</u></u>	<u><u>98,243.31</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Unrestricted Net Assets	98,243.31	37,065.92
Net Income	<u>-25,448.44</u>	<u>61,177.39</u>
Total Equity	<u>72,794.87</u>	<u>98,243.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>72,794.87</u></u>	<u><u>98,243.31</u></u>

**Just Live, Inc.**  
**Statement of Activities-Cash Basis**  
January through December 2018

	Jan - Dec 18	Jan - Dec 17
Ordinary Income/Expense		
Income		
Direct Public Support	54,200.97	56,455.84
Grant	0.00	1,000.00
Hats	0.00	22.00
Music Festival Income	45,906.75	50,941.23
Raffle donations	0.00	500.00
Special Events Income	17,284.33	24,333.00
Total Income	117,392.05	133,252.07
Gross Profit	117,392.05	133,252.07
Expense		
Business Expenses		
Business Registration Fees	74.00	54.00
Just Live Expense	2,910.47	1,824.16
Stripe fee	32.04	376.50
Total Business Expenses	3,016.51	2,254.66
Contract Services	392.68	1,448.75
Donation	79,498.64	200.00
Facilities and Equipment	2,840.39	2,600.00
Fundraising Expenses	2,573.85	978.64
Music Festival	49,716.87	57,479.28
Operations		
Books, Subscriptions, Reference	94.58	199.67
Chamber event	0.00	25.00
Postage, Mailing Service	100.00	222.80
Printing and Copying	1,249.00	1,267.18
Quilt	0.00	200.00
Supplies	0.00	249.60
Operations - Other	87.51	753.01
Total Operations	1,531.09	2,917.26
Other Types of Expenses		
Advertising Expenses	275.00	1,027.50
Insurance - Liability, D and O	2,563.00	2,392.00
Memberships and Dues	280.00	276.00
Online Bank fee	54.60	35.59
Other Costs	97.86	0.00
Total Other Types of Expenses	3,270.46	3,731.09
Program Services	0.00	180.00
Sponsorship	0.00	285.00
Total Expense	142,840.49	72,074.68
Net Ordinary Income	-25,448.44	61,177.39
Net Income	-25,448.44	61,177.39